

CERCLE DES LEGENDES

by PETER AUTO

THIS AGREEMENT is made between:

(1) **PETER AUTO** a company registered in the Paris Trade and Companies Register under the number Paris B 389 751 298 whose registered office is located at 103 rue Lamark, 75108 Paris (“the Organiser”) and

(2) [] of

(“the Member”) in respect of the specific vehicle designated in Technical Passport 26/XX

Preamble

With the aim of promoting, preserving, and enhancing the exceptional heritage of racing cars that have marked the most prestigious endurance events in the world, PETER AUTO, in collaboration with the Automobile Club de l'Ouest (creator and organizer of the 24 Hours of Le Mans), has established an exclusive Club known as the « Cercle des Légendes ». This Club brings together cars belonging to passionate collectors, with membership rights is strictly attached to the vehicle identified upon joining, to the exclusion of any individual or legal entity.

Convinced that the rarity and preservation of these exceptional automobiles justify the creation of an exclusive framework, the parties hereby agree to set forth the terms and conditions for membership and participation in the « Cercle des Légendes ».

This exclusive Club offers its members unique rights and a privileged environment in which to share their passion, enabling them, among other benefits, to take part in events held as part of the World Endurance Championship (WEC) and to drive on the legendary 24 Hours of Le Mans circuit.

Driven by a shared desire to enhance this heritage, to cultivate their collective passion, and to help keep alive and transmit the memory of these exceptional vehicles, the organizer:

1. undertakes to establish, as of 2026, a series of events exclusively reserved for vehicles in the following categories: LMP1 (models homologated between 2006 and 2012), LMP2 (models homologated between 2006 and 2015), and GTE (models homologated between 2011 and 2020), provided that proof is duly furnished of their actual participation and/or eligibility in, the said events:

- 24 Hours of Le Mans,
- 24 Hours of Daytona,
- WEC (World Endurance Championship),
- ELMS (European Le Mans Series),

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- IMSA (International Motor Sports Association),
- ILMC (Intercontinental Le Mans Cup),

as organized during the relevant years for each category.

2. undertakes, as part of the exclusivity agreement of the « Cercle des Légendes », to provide the Member with a unique identification seal. Individually numbered and incorporating the vehicle's identifiers, this seal symbolizes the authenticity and uniqueness of each car within said Circle. The seal must be affixed, prior to the first event scheduled on the 2026 Series calendar, on the vehicle's dashboard at the specific location designated by the Organizer.

By this act, each vehicle joins the select « Cercle des Légendes » who have marked the history of endurance racing, and their vehicle is recognized as a centerpiece of an unparalleled automotive heritage.

3. intends to limit access to the circle to a maximum of: fourteen (14) vehicles in the LMP1 category, ten (10) vehicles in the LMP2 category, and ten (10) vehicles in the GTE category. The race numbers assigned will be as follows: 1 to 19 for LMP1, 20 to 29 for LMP2, and 30 to 39 for GTE. However, the Organizer reserves the right to establish a waiting list and, at its sole discretion, to include additional participants should circumstances require or allow it.

The purpose of this Agreement is to grant the Member, in respect of the specific vehicle designated herein, a membership right to the "Cercle des Légendes" for a period of two (2) years, together with the option to apply for entry to the series of events organized for the years 2026, and 2027, subject to compliance with the conditions set forth in this agreement.

The parties agree as follows:

1. In consideration of the payment by the Member to the Organiser of the sum of:

- €35,000 per excluding VAT per year / per LMP1 vehicle,
- €25,000 per excluding VAT per year / per LMP2 vehicle,
- €30,000 per excluding VAT per year / per GTE vehicle,

payment of which the Organiser hereby acknowledges having received — the Organiser grants the Member, in respect of the specific vehicle designated herein, the right to take part in the Series events, in accordance with the the sporting and technical regulations.

The Member may only enter a maximum of two (2) vehicles per year, regardless of category. The Member is free to choose any category or categories of their choice.

This right is strictly limited to the vehicle(s) specifically designated in Technical Passport 26/XX, which constitutes the sole vehicle(s) eligible under this entitlement and is registered under Member number [XX].

Except in cases of force majeure, the Member agrees, specifically for the 2026 season, to enter solely the vehicle(s) identified in Annex [X] in all events scheduled in the official season calendar. It is further specified that the awards ceremony will be held as part of the official prize-giving ceremony of the FIA World Endurance Championship (WEC).

2. For the period between January 1, 2026 and December 31, 2027, the number of vehicles authorized to join the « Cercle des Légendes » shall be strictly limited to thirty-four (34).
3. The Member shall hold a mandate granting them the right to register, in addition to their primary vehicle(s), one or more additional vehicles for any event, provided that PETER AUTO requires supplementary entries to complete the starting grid.

Such additional entries shall be designated as 'out-of-the Circle' Entrants and, as such, shall not be entitled to receive a seal for the « Cercle des Légendes ».

The entry fees relating to each participation shall be unilaterally determined by PETER AUTO.

The revenues generated in this regard shall be shared between PETER AUTO and the Member concerned, hereinafter referred to as Business Introducer, and shall represent 25% of the corresponding entry fee amount excluding VAT.

4. The Organizer grants the Member, in respect of the specific vehicle designated herein, a right to renew this agreement for the years following 2027, subject to the signing of a renewal agreement before November 1, 2027, for the subsequent two (2) years.
5. The Member may not assign, transfer, or delegate any of its rights or obligations under this Agreement without the prior written consent of the Organizer, which may be withheld or granted subject to the payment of a fee for such authorization. The Organizer reserves the right to refuse any request without being required to provide justification.
6. In the event of early termination of this Agreement, for any reason whatsoever, the rights granted to the Member, in respect of the specific vehicle designated herein, shall automatically cease and shall be deemed to have been withdrawn in favor of the Organizer.

Such termination shall occur in particular in the following cases:

- insolvency of the Member;
- conduct contrary to the spirit of sportsmanship;
- serious breach of the sporting or technical regulations;
- any action likely to harm the reputation of the Member, the Automobile Club de l'Ouest, or the Organizer;
- voluntary withdrawal of the Member before the expiry date of the Agreement.

As from such termination, the designated vehicle(s) shall no longer be eligible to participate in the Series events, nor shall it be entitled to any rights or benefits associated with membership in the « Cercle des Légendes », including but not limited to any reference to such membership.

In all cases of early termination, the Member undertakes to return the individual circular identification seal to the Organizer within forty-five (45) days following the related notification.

Failing this, a flat-rate administrative penalty of €10,000 may be applied, without prejudice to any other action or claim for damages the Organizer reserves the right to pursue.

7. Any decision made by the Organizer regarding entries to the series of events and participation therein shall be final, subject to the superior authority of the stewards and the FIA within the scope of their overall governance.

8. Procedure for the Amicable Settlement of Financial Disputes Between Competitors during a competition:

The Organizer shall provide competitors with a procedure for the amicable resolution of financial disputes.

If a written request for mediation is submitted within 30 minutes following the publication of the official final classification of the Competition, by a competitor seeking compensation from another competitor for damage sustained by their car as a result of contact occurring on track during the Competition, the Organizer shall refer the matter to an independent mediator, in accordance with the terms and conditions set forth in Articles 1530 to 1535 of the French Civil Code.

9. This Agreement shall be governed by and construed in accordance with French law.

In the event of any dispute relating to the validity, interpretation, performance, or termination of this Agreement, the Parties shall endeavor to resolve the matter amicably.

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Failing an amicable settlement within thirty (30) days of written notice of the dispute by one Party to the other, the dispute shall be submitted to the exclusive jurisdiction of the Judicial Court of Le Mans, notwithstanding multiple defendants or third-party claims.

10. This Agreement constitutes the entire agreement between the parties, and no prior statement is incorporated herein unless expressly set forth in the terms of this document.

IN WITNESS WHEREOF, the parties have executed this Agreement on the
[] day of 2025.

SIGNED BY

Duly authorised by Peter Auto (the Organiser).

(Peter Auto)

(the Member)